



Support Wissahickon Charter through

# EITC Funding

A Win-Win Situation: Using PA's Educational Improvement Tax Credits Program (EITC), you can redirect your tax dollars to help sustain immersive environmental education and enriching literacy programming at Education Improvement Organizations (EIO) like our Wissahickon Foundation



## Who We Are: Wissahickon Foundation

Wissahickon Charter School (WCS) was founded in 2001 with a mission to provide a community of learning with an environmental focus. As a tuition-free public charter school, we are committed to providing high-quality education to every student regardless of background. Nearly all of our students represent minority populations, all are eligible for free lunch, and approximately a quarter have special needs.

The Wissahickon Foundation is a 501(c)(3) non-profit operating solely to support Wissahickon Charter School. EIO dollars at Wissahickon Foundation are used to support literacy and environmental education programming at Wissahickon Charter. At WCS these two things are interconnected: nature is used as a catalyst for wonder, inspiring kids to read to find answers and to write to share what they have learned. The curriculum includes environmentally-themed interdisciplinary classes, service learning projects, and immersive outdoor field trips.

### Find out More

If you have questions or want learn more about EITC-EIO, please contact us.

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 **Wissahickon**  
CHARTER SCHOOL  
www.wissahickoncharter.org

## EITC: An Opportunity for Tax Payers

The Pennsylvania Educational Improvement Tax Credit (EITC) program allows individual taxpayers, businesses, or corporations to redirect their state tax liability and support an Educational Improvement Organization (EIO), such as Wissahickon Foundation. Participants in the EITC program make a minimum contribution of \$7,500 per year for two consecutive years, which supports innovative environmental and literacy programs at Wissahickon Charter School. In turn, participants receive a PA state tax credit for up to 90% of their contribution amount. For example, a contribution of \$10,000 has a net cost of \$1,000 for the donor; you may even be able to claim a federal charitable deduction on your out-of-pocket cost. With this program, both the taxpayer and the students of Wissahickon Charter School win!

## Sample EIO Calculation

	Costs	Benefits
<b>Payment</b>	<b>(\$40,000)</b>	
<b>Deduction of \$40k under I.R.C 162</b>		<b>\$14,000</b>
<b>Non-refundable PA state tax credit</b>		<b>\$36,000</b>
<b>Total</b>	<b>(\$40,000)</b>	<b>\$50,000</b>
<b>Net tax benefit</b>		<b>\$10,000</b>

*\*Personal giving through EITC-EIO is also possible, though it is more limited. Please contact us directly to learn more.*